

If Toronto Continues:

1. To pay for street repairs by issues of debentures;
2. To determine salary increases without adequate service records so that increases in salary cannot now be based on increased efficiency as well as seniority;
3. To decide on a budget without unit, job or functional costs, which alone show the real needs;
4. To have no really uniform classification of accounts permitting easy comparisons of year with year, department with department, bureau with bureau, in order to draw attention to unnecessary increases and waste;
5. To postpone the passing of the budget or yearly program until the year is far advanced;

*Who can say what the future
has in store?*

EFFECTIVE CITIZEN CO-OPERATION

WHAT IS EVERYBODY'S BUSINESS SHOULD
BE EACH BODY'S BUSINESS

Issued by the

BUREAU OF MUNICIPAL RESEARCH
LUMSDEN BUILDING, TORONTO

Bulletin No. 13

April 18, 1914

What would you think if
out of your annual income of
\$1200
you had to pay debt charges of
\$380?

This is the situation of the City of Toronto whose annual current revenue, according to draft estimates, will be for 1914

\$11,688,884

The annual interest, retirement of bonds and discount will be

\$3,695,863

leaving for salaries, non-revenue producing city services, schools, etc.

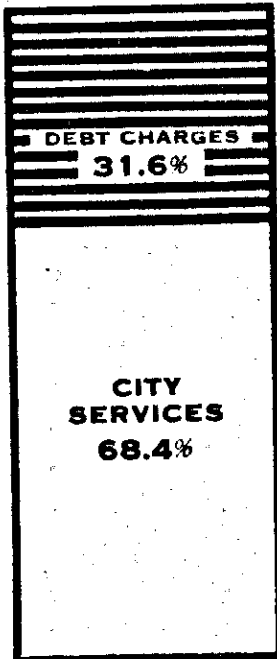
\$7,993,221

The prospects are that the citizens of Toronto by January 1st 1915 will be paying annually, for debt charges, including some "dead horses"

\$1,500,000

Will Toronto Taxpayers think it over?

Current expenditure on
non-revenue producing
service.....\$11,688,884
Debt charges.....\$ 3,695,663



How large a section five
years hence?

Debt Charges

Draft estimate for 1914.....\$3,695,663
Final estimate for 1913..... 2,773,656
Increase in one year 33.2% or ...\$ 922,007
Probable increase in 1914..... 804,337
Probable total increases in 1913
and 1914.....\$1,726,344
Probable total annual debt char-
ges by January 1st, 1915.....\$4,500,000
An increase in debt charges in two
years of 62.2%.

Funded Debt

December 31st, 1913.....\$61,118,100.51
(Sinking funds \$12,806,119.65)
Probable increase during
1914..... 15,000,000.00
Probable total debt, Jan. 1
1915.....\$76,118,100.51
Probable further increase of
funded debt when present
program of improvements
is completed..... 10,000,000.00
Probable total funded debt
in the near future.....\$86,000,000.00