

Advance steps which might be taken now

1. Appointment of an **honorary** advisory committee on finance.

Cost—*Nothing.*

2. Appointment of an **honorary** sinking fund committee.

Cost—*Nothing.*

3. Revision, adoption and enforcement of the almost forgotten report on uniform accounting.

Gross cost { *Perhaps a few thousands.*

Net Cost—*Nothing.*

General Result

Mobilization of the city's resources of experienced men to meet the city's needs.

EFFECTIVE CITIZEN CO-OPERATION

WHAT IS EVERYBODY'S BUSINESS SHOULD
BE EACH BODY'S BUSINESS

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IS TORONTO ABOUT TO ORDER MUNICIPAL MOBILIZATION ?

Probably no city in the world is richer than Toronto in citizens capable of co-operating with the city authorities in shaping municipal financial policies.

**What great city
has tapped these reserves
of strength less ?**

*Have you seen Mayor Church's proposals ?
What do you think of them ?*

Why not follow good British precedent ?

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One Condition Which Mobilization Might Correct

A leading financier says of the \$2,687,409 (Discount on Bonds) referred to below: "This amount the city has not received or expended and to that extent its debt was unwarrantably swollen."

Year	Borrowed	Received	Added to the debt but not received
1913	\$15,854,204	\$13,918,825	\$1,935,379
1914	11,211,236	10,459,206	752,030
Total	\$27,065,440	\$24,378,031	\$2,687,409

A change in the Provincial law would quickly remedy the great increase in the debt through discounts.